



The Greater Ocean City, Maryland
Chamber of Commerce

Things You Need to Know This Week

Member Notice

U.S. SENATOR BEN CARDIN



Please join U.S. Senator Ben Cardin for an update on the...

SMALL BUSINESS PROVISIONS INCLUDED IN THE AMERICAN RESCUE PLAN

Monday, March 15, 2021
11:00 AM - 12:00 PM

Click [Here](#) to RSVP

**Van Hollen, Cardin Secure Maryland Funding in Senate-Passed
American Rescue Plan**

U.S. Senators Chris Van Hollen and Ben Cardin (both D-Md.) announced

estimated top-line funding Maryland will receive following the Senate's passage of the American Rescue Plan. This package will bring significant resources directly to Maryland to help workers, families, small businesses, and the State and local governments combat COVID-19 and recover from the health and economic impacts of the virus.

[Read the Full Press Release](#)

[Read U.S. Senator Ben Cardin's State and Local Government Guide to The American Rescue Plan's Coronavirus State and Local Fiscal Recovery Funds](#)

The American Rescue Plan Act Will Remedy Current Problem that Prohibit Businesses From Applying for Both PPP and Venue Grants

Small businesses are currently prohibited from applying for both a PPP loan and a federal grant for shuttered venues. But the passing of the American Rescue Plan will fix this. Businesses would be allowed to apply for and receive a PPP loan (by the March 31 deadline) while awaiting the launch of the grant program. Any PPP funds received would then be deducted from any subsequent grant received under the shuttered venue operator grant program.

The Shuttered Venue Operators Grant (SVOG) will provide eligible applicants with grants equal to 45% of their gross earned revenue, up to a maximum of \$10 million. Entities eligible to apply include live venue operators or promoters, theatrical producers, live performing arts organization operators, museum operators, motion picture theater operators, and talent representatives. The SBA expects to begin accepting SVOG applications in early April.

[Learn More About SVOG program on the SBA Website](#)

[American Rescue Plan Act Elevates Small Business Support in Response to COVID-19 Pandemic](#)

Comptroller Franchot Extends Maryland State Income Tax Filing Deadline to July 15

The extension, which applies to individual, pass-through, fiduciary and corporate income tax returns, including first and second quarter estimated payments, is due to recent and pending legislation at the state and federal levels that impact 2020 tax filings and provide economic relief for taxpayers harmed by the COVID19 pandemic.

[Read Full Press Release](#)

OC Chamber Legislative Update

The Greater Ocean City Chamber of Commerce maintains an Actively Monitored Legislation list that impacts our region and member businesses. Additionally, the Legislative Committee participates in weekly Zoom sessions with our lobbyist, Dennis Rasmussen, to stay abreast of any changes or action that needs to be taken. We also work closely with our elected officials and strengthen relationships with other statewide legislators that have similar priorities in their districts.

[View Greater Ocean City Chamber of Commerce Actively Monitored Legislation as of 3/12/2021](#)

In Partnership With



Please contact the Chamber for additional information
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