

Things You Need to Know This Week

Member Notice

Shuttered Venue Operators Grant Now Open

The SBA grant program for shuttered arts and culture venues allows for a grant of up to \$10 million. Eligible businesses include live venue operators, promoters, theatrical producers, live performing arts organizations, museums, zoos, aquariums and theaters themselves.

Potential applicants must be registered in the federal government's system for award management in order to receive a grant. Businesses can sign up to receive updates on the grant program on a <u>new website that the</u> <u>SBA created</u> in preparation for its launch.

PLEASE NOTE: Today, April 9, we found this message on the SBA Shuttered Venue Operators Grant website. We will continue to monitor this website and share timely updates:

Due to technical difficulties, SBA has temporarily suspended the SVOG application portal. SBA is working closely with the portal vendors to reopen as soon as possible. SBA will share advance notice of the time and date before the reopening so all applicants can be prepared and to ensure equitable access. Applicants may continue to register for a new account.

Weekly SBA Call About American Rescue Plan Act/Economic Aid Act's Small Business Support Programs Update

Beginning Apr. 14 at 3pm then every Wednesday, join the SBA calls about American Rescue Plan Act/Economic Aid Act's small business support programs update.

Click here to join the meeting or call in (audio only) <u>+1 202-765-1264,</u> 287653855# Phone Conference ID: 287 653 855#

Restaurant Revitalization Fund Grant FAQ

The National Restaurant Association released a new FAQ document for the Restaurant Revitalization Fund. This comprehensive document includes critical updated information about applications, eligibility, and figuring grant amounts.

Download the FAQ

April 30 Deadline to Apply for the Agriculture and Rural Rebuild Challenge (ARR)

The Agriculture and Rural Rebuild Challenge (ARR) was created to assist Maryland's rural and agricultural businesses that have been detrimentally impacted by the COVID-19 pandemic and associated economic downturn. The ARR Challenge will specifically fund technology-empowered initiatives that will help our rural and agricultural businesses recover and rebuild from the current economic crisis. The ARR Challenge also encourages purposeful collaboration between rural businesses, research institutions and industry partners. The deadline to apply is April 30, 2021.

Learn More and Apply for the ARR Challenge

IRS Guidance on Tax Relief for Deductions for Food or Beverages from Restaurants

Beginning Jan. 1, 2021, through Dec. 31, 2022, businesses can claim 100% of their food or beverage expenses paid to restaurants as long as the business owner (or an employee of the business) is present when food or beverages are provided and the expense is not lavish or extravagant under the circumstances. More details found here: **IRS Notice 2021-25**

OC Chamber Announces "Alive After 5"

We have rebranded our monthly Business After Hours to "Alive After 5". We are happy to announce that we are FINALLY resuming these fun networking events! Save the date for Thursday, May 6 from 5-7pm at Dunes Manor Hotel in the Zippy Lewis Lounge & Deck. Complimentary appetizers and drink specials will be available.



33rd Annual OC Chamber Cup Golf Tournament: Register Today! Hole Sponsorships Available! Donate Prizes!

Register now for the 33rd Annual OC Chamber Cup Golf Tournament on Tuesday, May 11 7:30am-3:30pm at the Ocean City Golf Club Newport Bay Course.

Sponsorships are available through our online registration and include name/logo on signage and in social media and verbal recognition at event. Donate Prizes for Contests or Fun Items for Player Goodie Bags.



In Partnership With



Please contact the Chamber for additional information (410) 213-0144 | mychamber@oceancity.org | www.oceancity.org